

ARABIAN DRILLING RECEIVES NOTICE OF RESUMPTION FOR TWO OFFSHORE RIGS

AlKhubar, Kingdom of Saudi Arabia – 30 October 2025: Arabian Drilling, or the “**Company**”, (Tadawul symbol: 2381), Saudi Arabia’s largest drilling contractor by fleet size, announced today it has received notice of resumption for two of its temporarily suspended offshore rigs at prevailing market day rates. With its first international contract and the two recalled rigs all starting operation in Q1 2026, the offshore segment utilization will record 100% in Q2 2026.

This positive development follows a series of wins for Arabian Drilling, including signing a one-year extension for eleven land gas rigs, further solidifying its role as a trusted partner to major energy clients, supporting the Company’s ongoing efforts to maximize asset utilization and reinforce its leadership position.

Ghassan Mirdad, Chief Executive Officer of Arabian Drilling, commented: *“The resumption of two offshore rigs is an encouraging signal for Arabian Drilling and the broader energy sector in Saudi Arabia. This development signals renewed momentum and growing confidence in our operations. We welcome these recalls and remain optimistic about the evolving landscape, which we believe holds further potential for positive shifts across our fleet. The timing of our decision to streamline and strengthen our cost structure has proven to be well-chosen, supporting our readiness to capitalize on emerging opportunities. We look forward to a promising 2026 backed by dedicated teams and a disciplined execution.”*

Arabian Drilling remains focused on delivering long-term value for its shareholders, clients, and partners. With a commitment to operational excellence and responsible growth, Arabian Drilling is dedicated to supporting the Kingdom’s energy ambitions.

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About Arabian Drilling

Arabian Drilling is an award winning onshore and offshore gas and oil rig drilling company in Saudi Arabia with an extensive track record of operational excellence and a history of innovation that has brought tremendous safety and efficiency gains to the drilling process.

Established in 1964, Arabian Drilling is the leader in the drilling sector in Saudi Arabia, with founders and majority shareholders being the Industrialization & Energy Services Company (TAQA), a Saudi Joint Stock company and SLB (previously known as Schlumberger), a global leader in oilfield services.

Arabian Drilling serves clients including Aramco, AlKhafji Joint Operations (KJO), SLB, as well as Baker Hughes, and has a large fleet of onshore and offshore rigs operated by a highly skilled, qualified, and professional staff, that are built to withstand the harsh weather conditions found in the Middle East region.

Arabian Drilling has adapted to meet the needs of a changing industry and world, integrating sustainable practices throughout the business and contributing to sustainable global energy demand. Arabian Drilling’s sustainability Roadmap is aligned with the United Nations Sustainable Development Goals (UN SDGs) and Saudi Arabia’s Vision 2030, with initiatives and business practices that empower employees, local suppliers, and the communities and economies in which the company operates and serves, while responsibly managing the impacts of the growing business on the planet.

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